

# ALPHA PROSPECTS PLC

("Alpha" or the "Company")

## Final Results for the year ended 31 August 2013

### Net Assets Increased by £1 million

Alpha Prospects Plc is an investment management company. The Company's strategy is to make investments in companies with fast growth and/or recovery prospects.

#### CHAIRMAN'S STATEMENT

I am pleased to present the financial results for Alpha Prospects Plc for the 12 month period ending 31 August 2013 a period during which three investments were made and Net Assets increased significantly. The results are in line with management expectations: the total comprehensive loss for the 12 month period was £618,912 (2012: £505,694). Of this £342,538 (2012: £215,747) related to write downs in the value of the Company's share portfolio.

However, Net Assets increased during the year by more than £1m following the issue of shares in consideration for the investments acquired.

In May 2013, Alpha subscribed for a 20% interest in Tasmania Oil and Gas Limited ('TOG') for a consideration of approximately £1 million. The consideration has been satisfied by the issue to TOG of 33,333,333 ordinary shares in Alpha at a price of 3p per share.

In June, having carefully researched the management and the companies themselves we invested £450,000 into ROK Stars plc, which produces and markets energy drinks, vodka and beer, and £50,000 into ROK Global plc which is a mobile, web and industrial technology applications and service company. The initial consideration was satisfied by the issue of 18m shares at a price of 2.5p giving a 0.27% interest in ROK Stars and 2m shares at a price of 2.5p which gives a 0.87% interest in ROK Global. Both companies were founded by US billionaire John Paul Dejoria with the former listed in Germany and the latter on the GXG Exchange.

Post the year end the Company took a 30% equity interest in Derlite Ltd ("Derlite"), an electronics manufacturing company based in Thailand that specialises in the manufacture of gas ignition systems for the white goods industry.

In August the Company issued £280,914 of Convertible Unsecured Loan stock 10% 2016 (CULS) and in November 2013 the Company issued a further £300,000 of CULS in connection with the Derlite acquisition.

We now have a web site and all shareholders are invited to visit [www.alphaprospectsplc.com](http://www.alphaprospectsplc.com) to find out more about the Company and its investments, most of which are performing well. We are currently reviewing a number of other opportunities all of which we believe offer significant growth prospects.

On 24 January 2014 the Company passed a resolution at a General Meeting to move its Stock Exchange listing from ICAP Securities & Derivatives Exchange Limited growth market to GXG First Quote Market. GXG Markets is an exchange operator focusing on European small and medium sized enterprises. GXG Markets operates in accordance with the MiFID legislation under the supervision of the Danish FSA (Finanstilsynet).

Finally, on behalf of the Board I would like to take this opportunity to thank the Company's professional advisers for their support and assistance throughout the year.

Steven Freudmann  
Chairman

INCOME STATEMENT FOR THE YEAR ENDED 31 AUGUST 2013

	2013	2012
	£	£
Continuing operations		
Revenue	5,000	-
Cost of sales	-	-
Gross profit	5,000	-
Administrative expenses	(235,556)	(164,947)
Administrative expenses – exceptional item	-	(125,000)
	(235,556)	(289,947)
Loss on disposal of assets	(45,818)	-
Operating Loss	(276,374)	(289,947)
Finance income	-	-
Finance costs	-	-
Finance income - net	-	-
Loss before income tax	(276,374)	(289,947)
Income tax expense	-	-
Loss for the year from continuing operations	(276,374)	(289,947)
Loss per share		
Basic loss per share - continuing and total operations	(0.12)p	(0.18)p
Diluted loss per share – continuing and total operations	(0.12)p	(0.18)p

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 AUGUST 2013

	2013	2012
	£	£
Loss for the year	(276,374)	(289,947)
Other comprehensive loss:		
Changes in fair value of available for sale financial assets	(342,538)	(215,747)
Other comprehensive loss for the year, net of tax	(342,538)	(215,747)
Total comprehensive loss for the year	(618,912)	(505,694)

## STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2013

	2013	2012
	£	£
<b>Assets</b>		
<b>Non-current assets</b>		
Available-for-sale financial assets	2,754,501	1,648,857
	<hr/> 2,754,501	<hr/> 1,648,857
<hr/>		
<b>Current assets</b>		
Trade and other receivables	7,349	12,783
Cash and cash equivalents	17,104	9,068
	<hr/> 24,453	<hr/> 21,851
<hr/>		
<b>Total assets</b>	<hr/> 2,778,954	<hr/> 1,670,708
<hr/>		
<b>Equity</b>		
<b>Capital and reserves attributable to equity holders of the company</b>		
Ordinary shares	1,305,577	1,038,911
Share premium account	3,367,731	2,134,397
Shares to be issued reserve	172,164	50,491
Retained earnings	(2,327,716)	(1,708,804)
<b>Total equity</b>	<hr/> 2,517,756	<hr/> 1,514,995
<hr/>		
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Borrowings	221,651	-
	<hr/> 221,651	
<hr/>		
<b>Current liabilities</b>		
Trade and other payables	39,547	155,713
	<hr/> 39,547	<hr/> 155,713
<hr/>		

Total liabilities	261,198	155,713
Total equity and liabilities	2,778,954	1,670,708

The financial information in this announcement does not comprise statutory accounts for the purpose of Section 435 of the Companies Act 2006 for the years ended 31 August 2012 or 2013. It has been extracted from the Company's accounts for the period to 31 August 2013 which are audited.

Whilst the information in this announcement has been prepared in accordance with recognition and measurement criteria of International Financial Reporting Standards (IFRS) this announcement in itself does not give sufficient information to comply with IFRS.

#### GOING CONCERN

The Board has a strategic plan for the next two years which sees the Company towards profitability. Central to this are proposed cash injection from a quoted plc, monetisation of available for sale financial assets, fundraising on the GXG market and issue of convertible loans.

Whilst the Directors are presently uncertain as to the outcome of the fundraising, they believe that it is appropriate for the financial statements to be prepared on the going concern basis having considered the forecasts for the twelve-month period from the date of signing these financial statements and believe that the Company's financial resources will be sufficient to enable the Company to continue in operation for the foreseeable future after taking into account the successful and planned fundraising. The financial statements do not include any adjustments that would result if the Company is unable to continue as a going concern.