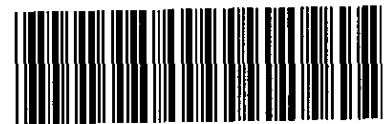


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Company Registration No. 05813575 England & Wales

ALPHA PROSPECTS LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2021

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ALPHA PROSPECTS LIMITED

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ALPHA PROSPECTS LIMITED

COMPANY INFORMATION

Directors	C K Foster S Freudmann
Secretary	C K Foster
Company Number	05813575
Registered Office	Fisher and Partners Princes Drive Estate Coventry Road Kenilworth, Warwickshire CV8 2FD
Bankers	CashPlus Bank Plc One London Wall London EC2Y 5EB
Solicitors	Bracher Rawlins LLP 77 Kingsway London, WC2B 6SR
Registrars	Share Registrars Limited 27/28 Eastcastle Street London, W1W 8DH

ALPHA PROSPECTS LIMITED

CHAIRMAN'S STATEMENT

I am pleased to present the financial results for Alpha Prospects Limited for the 12 month period ending 28 February 2021.

The comprehensive loss for the period was £2,813 (2020: £27,384). The results were in line with management expectations. During the period under review the net asset value of the Company increased by £37,940, compared with an increase of £598,098 during the twelve month period ended 29 February 2020.

In past years Alpha had invested through acquisition of shares, stakes in a range of companies across several sectors. However, in recent times the Company has focussed on the energy sector and in particular sought "green energy" opportunities; that is investment in and support of energy related companies that seek to participate in activities where the primary goal is reduce emissions of gases harmful to the environment.

Share issues

During the period under review the Company has issued a total of 554,545 Ordinary Shares at 5.5p. Warrants totalling 1,511,360 have been exercised at a price of 2p.

Post Period

Between 1st March and 31st August 2021, 765,076 shares have been issued at 5.5p together with a further 346,818 warrants at 2p.

Shareholders are reminded that 34 million warrants remain on offer at an issue price of 2.0p, this is a 64% discount to the last traded price.

Transactions

Active Energy Group

As reported last year, in November 2019, the Company subscribed for £100,000 CULs in Active Energy Group Plc. In February 2021 these were exercised and the Company has received 11,201,000 Active Energy Group ordinary shares.

Operations

Alpha current holds investments in 11 different companies, most of these are passive longer term investments. However Alpha does hold a majority interest in two energy related companies - each at different ends of the energy development cycle:

- *Plasmoid Power* - a green engine. During the past year the engine has been tested in Thailand, the UK and Australia for both fuel savings and emissions, these tests have produced very satisfactory results. In September 2021 the intellectual property rights were added to the IPBank Global database.
- *Tasmanian Oil and Gas Australia* - this company was originally established to develop known oil and gas prospects in Tasmania. Development has been delayed primarily due the constraints put in place relating to the global pandemic. Technical information and samples have been secured. This project will be reactivated at the earliest opportunity. Recently there have been significant increases in the price for natural gas in Australia, thus increasing the potential value of this investment.

Funding

As an investment company Alpha is reliant on external funding to meet expenses and continue its plan to be at the front edge of the development of new energy sources. Again the effect of the COVID-19 pandemic on both local and international travel has significantly impacted fund raising endeavours. Nevertheless, the company has raised sufficient new capital and continues as a going concern.

With the world desperate to find solutions to solve the climate crisis, the company sees that the new invention of plasmoid power together with its numerous applications provides a real opportunity to reduce harmful emissions from internal combustion engines and at the same time provide significant fuel savings.

This is a compelling investment proposition and Alpha is currently in discussions with several International Institutions and Sovereign Wealth Funds regarding utilising its unique technology platform. It is attracting a lot of interest from those, in particular, that specialise in investing in ESG projects. The Board hope to finalise these funding arrangements in the current financial year.

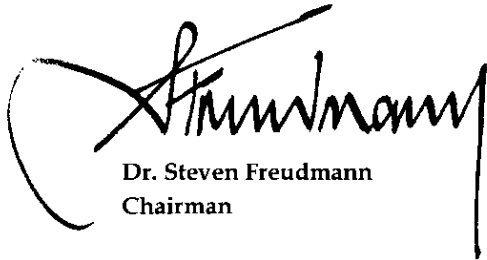
The development of a new energy form is clearly a long term proposition. In order to provide an opportunity for shareholders to realise value at a time of their choosing the Company has resolved to reverse its shareholding interest of these two majority owned ventures into US OTC markets quoted companies.

ALPHA PROSPECTS LIMITED

CHAIRMAN'S STATEMENT

Discussions have been initiated with US stock brokers and it is expected that further details will be announced during the next twelve months.

Finally, on behalf of the Board I would like to take this opportunity of thanking the Company's advisors for their support and assistance throughout the year.



Dr. Steven Freudmann
Chairman

Company website: <http://www.alpha-prospectspl.com>

ALPHA PROSPECTS LIMITED

DIRECTORS' REPORT

The Directors present their report and the audited financial statements of the Company for the year ended 28 February 2021.

Principal activities

The principal activity of the Company was acquiring or investing in listed and unlisted companies.

Results and dividends

The Directors do not recommend the payment of a dividend for the year.

Directors

The following directors have held office since 1 March 2020:

C K Foster

S Freudmann

Directors' interests

The Directors' interests in the share capital of the Company at the period-end were as stated below:

	Ordinary Shares of 1p 2021	2020
C K Foster	91,451,730	91,451,730
S Freudmann	9,927,454	9,927,454

Policy and practice on payment of creditors

The Company's policy is to pay its suppliers, generally, by the end of the month following that in which the suppliers' invoices are received. In respect of the financial year ended 28 February 2021, creditors' days have been calculated at 63 days (2020: 43 days).

Financial Risk Management

The Company's exposure to the variety of financial risks is as follows:

(a) Market Risk

Fair value and cash flow interest rate risk

The company does not have significant cash balances which expose it to movements in market interest rates.

(b) Credit risk

Trade debtors are reviewed on a regular basis and provision is made for doubtful debts when necessary.

(c) Liquidity risk

The Company manages its cash and borrowing requirements in order to maximise interest income and minimise interest expense.

(d) Foreign exchange risk

The Company does not have any direct exposure to foreign exchange risk but indirectly through its investments.

Capital risk management

The Company manages its capital to ensure that it will be able to continue as a going concern while maximising returns to shareholders. It is the current strategy of the Company to finance its activities from existing equity and reserves and by the issue of new equity as required.

Other risks management

The Company's operations expose it to a variety of financial risks that include the effects of changes in interest rates, liquidity risk and credit risk. A greater proportion of the Company's assets and liabilities are denominated in sterling it has minimal exposure to foreign exchange risk. Given the size of the Company, the Directors have not delegated the responsibility of monitoring financial risk management to a sub-committee of the board.

ALPHA PROSPECTS LIMITED

DIRECTORS' REPORT

Substantial shareholdings

On 30 September 2021, the following were holders of 3 per cent or more of the Company's issued share capital:

Registered holder	Ordinary Shares of 0.5 pence	Percentage of issued share capital
Christopher Kenneth Foster	91,451,730	23.5%
TVI 2 Limited	35,205,792	9.1%
Active Energy Group plc	20,149,304	5.2%
ROK Stars plc	19,800,000	5.1%
Lunbros	19,434,666	5.0%
Derlite Limited	17,462,549	4.5%
Redford Day LLC	14,506,154	3.7%
Tony Freudmann	14,280,000	3.7%

Save as set out above, the Directors are not aware of any other persons with a holding of 3 per cent or more of the Company's issued share capital.

Health and safety

Alpha Prospects Limited's statement of general health and safety policy is to:

- Provide adequate control of the Health & Safety risks arising from the Company's work activities;
- Consult with Company employees on matters affecting their health and safety;
- Provide and maintain safe equipment;
- Ensure safe handling and use of substances;
- Provide information, instruction and supervision for employees;
- Ensure all employees are competent to do their tasks, and to give them adequate training;
- Prevent accidents and cases of work related ill health;
- Maintain safe and healthy working conditions;
- Review and revise this policy as necessary at regular intervals

Statement of directors' responsibilities

The statement of directors' responsibilities can be found on page 6 of these financial statements. The statement of directors' responsibilities forms part of the directors' report.

By order of the Board



C K Foster
Director

Fisher and Partners
Princes Drive Estate
Coventry Road
Kenilworth
CV8 2FD

13 October 2021

ALPHA PROSPECTS LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards as adopted by the European Union. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and the financial performance and cash flows of the Company for that year. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether in preparation of the Company financial statements the Company has complied with IFRS as adopted by the European Union, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

ALPHA PROSPECTS LIMITED

INCOME STATEMENT FOR THE YEAR ENDED 28 FEBRUARY 2021

		Year ended 2021	Year ended 2020
	Note	£	£
Continuing operations			
Revenue		6,443	5,567
Cost of sales		-	-
Gross profit		-	-
Administrative expenses		(43,459)	(30,829)
Operating Loss		(37,016)	(25,262)
Finance income		-	-
Finance costs		-	-
Finance expense - net		-	-
Loss before income tax		(37,016)	(25,252)
Income tax expense		-	-
Loss for the period from operations		(37,016)	(25,252)
Loss per share			
Basic loss per share - continuing and total operations	12	(0.01) p	(0.01)p
Diluted loss per share - continuing and total operations	12	(0.01) p	(0.01)p

The notes on pages 12 to 17 are an integral part of these financial statements.

ALPHA PROSPECTS LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 28 FEBRUARY 2021

	Year ended 2019	Year ended 2020
	£	£
Loss for the period	(37,016)	(25,262)
Other comprehensive loss:		
Changes in fair value of available for sale financial assets	34,203	(2,122)
Other comprehensive loss for the year, net of tax	(2,813)	(27,384)
Total comprehensive loss for the period	(2,813)	(27,384)

Items in the statement above are disclosed net of tax.

The statement of comprehensive income has been prepared on the basis that all operations are continuing operations.

The notes on pages 12 to 17 are an integral part of these financial statements.

ALPHA PROSPECTS LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 28 FEBRUARY 2021

	Note	2021 £	2020 £
Assets			
Non-current assets			
Property, plant and equipment	4	-	62
Available-for-sale financial assets	6	3,025,414	2,874,502
Convertible loan	7	-	105,567
		3,025,414	2,980,131
Current assets			
Trade and other receivables	8	4,320	4,518
Cash and cash equivalents	9	6,174	740
		10,494	5,258
Total assets		3,035,908	2,985,389
Equity			
Capital and reserves attributable to equity holders of the company			
Ordinary shares	10	1,941,088	1,927,879
Share premium account		5,845,051	5,817,504
Shares to be issued reserve		-	112,901
Retained earnings	11	(4,799,833)	(4,909,921)
Total equity		2,988,306	2,948,363
Liabilities			
Current liabilities			
Trade and other payables	12	49,602	37,026
		49,602	37,026
Total liabilities		49,602	37,026
Total equity and liabilities		3,035,908	2,985,389

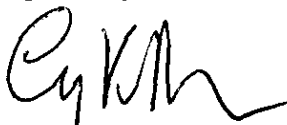
The notes on pages 12 to 17 are an integral part of these financial statements.

For the financial year in question the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 13 October 2021


C K Foster
Director

Company Number: 05813575 (England & Wales)

ALPHA PROSPECTS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 28 FEBRUARY 2021

	Share capital	Share premium	Retained earnings	Shares to be issued reserve	Total
	£	£	£	£	£
Balance as at 1 March 2018	1,837,249	5,282,652	(4,882,537)	112,901	2,350,265
Loss for the period	-	-	(25,262)	-	(25,262)
Other comprehensive income:					
Changes in fair value of available for sale financial assets	-	-	(2,122)	-	(2,122)
Transactions with owners:					
Issue of share capital	90,630	534,852	-	-	625,482
Costs of issue of share capital	-	-	-	-	-
Balance as at 29 February 2020	1,927,879	5,817,504	(4,909,921)	112,901	2,948,363
Loss for the period	-	-	(37,016)	-	(37,016)
Other comprehensive income:					
Changes in fair value of available for sale financial assets	-	-	34,203	-	34,203
Transactions with owners:					
Issue of share capital	13,209	59,291	-	-	42,500
Costs of issue of share capital	-	(31,744)	-	-	(31,744)
Forfeited share options reversed through reserves			112,901	(112,901)	-
Balance as at 28 February 2021	1,910,088	5,845,051	(4,909,921)	-	2,948,363

The notes on pages 12 to 17 are an integral part of these financial statements.

ALPHA PROSPECTS LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 28 FEBRUARY 2021

	2021	2020
	£	£
Cash flows from operating activities		
Loss before tax	(2,813)	(27,384)
Adjustments for:		
Depreciation	62	106
Equity-settled transactions	11,150	10,000
Change in value of available for sale financial assets	(34,203)	2,122
	(25,804)	(15,156)
Changes in working capital:		
(Increase) / Decrease in trade and other receivables	199	6,637
Increase / (Decrease) in trade and other payables	10,926	(5,736)
Cash used in operations	(14,679)	(14,255)
Interest paid	-	-
Net cash used in operating activities	(14,679)	(14,255)
Cash flows from investing activities		
Acquisition of investment	(11,143)	(65,763)
Net cash used in investing activities	(11,143)	(65,763)
Cash flows from financing activities		
Proceeds from issue of shares	29,606	72,619
Proceeds from borrowings	1,650	-
Net cash generated from financing activities	31,256	72,619
Increase / (Decrease) in cash equivalents	5,434	(7,399)
Cash and cash equivalents at beginning of year	740	8,139
Cash and cash equivalents at end of year	6,174	740

The notes on pages 12 to 17 are an integral part of these financial statements.

ALPHA PROSPECTS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

1. GENERAL INFORMATION

Alpha Prospects Limited (the 'company') is an investment holding company.

The company is a public limited company which was listed on the GXG market until its closure of the marketplace on 18 August 2015 at which point the company de-listed from the market. The company was incorporated and is domiciled in the UK. The address of its registered office is Fisher and Partners, Princes Drive Estate, Coventry Road, Kenilworth, Warwickshire, CV8 2FD

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied consistently to all the years presented unless otherwise stated.

2.1 Basis of preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union, International Financial Reporting Interpretations Committee ("IFRIC") interpretations and the Companies Act 2006 applicable to companies reporting under IFRS. The functional and presentational currency for the financial statements is sterling. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of available for sale financial assets at fair value through the statement of comprehensive income.

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 3.

2.1.1 Going concern

The Board has a strategic plan for the next two years which sees the Company towards profitability. Central to this are proposed cash injection, monetisation of available for sale financial assets and fundraising.

Whilst the Directors are presently uncertain as to the outcome of the fundraising, they believe that it is appropriate for the financial statements to be prepared on the going concern basis having considered the forecasts for the twelve-month period from the date of signing these financial statements and believe that the Company's financial resources will be sufficient to enable the Company to continue in operation for the foreseeable future after taking into account the successful and planned fundraising. The financial statements do not include any adjustments that would result if the Company is unable to continue as a going concern.

2.1.2 New and revised standards

There are a number of standards, amendments to standards, and interpretations which have been issued by the IASB that are effective in future accounting periods that the Company has decided not to adopt early.

The following amendments are effective for the period beginning 1 January 2022:

- *Onerous Contracts – Cost of Fulfilling a Contract* (Amendments to IAS 37);
- *Property, Plant and Equipment: Proceeds before Intended Use* (Amendments to IAS 16);
- *Annual Improvements to IFRS Standards 2018-2020* (Amendments to IFRS 1, IFRS 9, IFRS 16 and IAS 41);
and
- *References to Conceptual Framework* (Amendments to IFRS 3).

In January 2020, the IASB issued amendments to IAS 1, which clarify the criteria used to determine whether liabilities are classified as current or non-current. These amendments clarify that current or non-current classification is based on whether an entity has a right at the end of the reporting period to defer settlement of the liability for at least twelve months after the reporting period. The amendments also clarify that 'settlement' includes the transfer of cash, goods, services, or equity instruments unless the obligation to transfer equity instruments arises from a conversion feature classified as an equity instrument separately from the liability component of a compound financial instrument. The amendments were originally effective for annual reporting periods beginning on or after 1 January 2022. However, in May 2020, the effective date was deferred to annual reporting periods beginning on or after 1 January 2023.

ALPHA PROSPECTS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

The Directors do not expect that the adoption of the Standards listed above will have a material impact on the Company in future periods.

A number of IFRS and IFRIC interpretations are also currently in issue which are not relevant for the Company's activities and which have not therefore been adopted in preparing these financial statements.

2.2 Property, plant and equipment

All property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

All assets are depreciated in order to write off the costs, less anticipated residual values of the assets over their useful economic lives on a straight line basis as follows:

- Computer equipment: 3 years

2.3 Financial assets

The Company classifies its financial assets as either at fair value through profit and loss, or as available for sale financial assets. The Company does not hold any held to maturity financial assets.

The classification is dependent on the purpose for which the financial assets are acquired and is determined by the Directors on initial recognition.

Financial assets at fair value through profit or loss are financial assets which are held for trading. A financial asset is classified as at fair value through profit or loss if it is acquired principally for the purpose of selling in the short term. Derivatives are also classified as held for trading unless they are designated as effective hedges. Such assets are classified as current assets. Financial assets at fair value through profit or loss are shown at fair value at each reporting date with changes in fair value shown in the income statement.

Available for sale financial assets consist of equity investments in other companies where the Company does not exercise either control or significant influence. Available for sale financial assets are shown at fair value at each reporting date with changes in fair value being shown in the statement of comprehensive income.

Where financial assets are quoted the fair value at each reporting date is based on the quoted bid price at that date. Where an available for sale financial asset consists of an equity investment in an unquoted company where a reliable fair value cannot be determined, such investments are shown at cost less impairment.

2.4 Trade and other receivables

Trade receivables are amounts due from customers for merchandise sold or services performed in the ordinary course of business. If collection is expected in one year or less, they are classified as current assets. If not, they are presented as non-current assets.

Trade and other receivables are recognised at fair value subsequently measured at amortised cost using the effective interest method, less any appropriate allowance for estimated irrecoverable amounts.

2.5 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and other short term highly liquid deposits with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

2.6 Share capital

Ordinary shares of the Company are classified as equity. Mandatorily redeemable preference shares and other classes of share where an obligation exists to transfer economic benefits are classified as liabilities.

Costs directly attributable to issue of new shares are shown in equity as a deduction.

2.7 Reserves

The Company financial statements include the following reserves: share premium account, shares to be issued reserve and retained earnings. Premiums paid on the issue of share capital, less any costs relating to these, are posted to the share premium account. The Company issues share options that are accounted for as share-based payments; this charge is credited to the shares to be issued reserve (see policy on share-based payments). Also the Company classifies the liability elements of convertible loan notes as part of the shares to be issued reserve. Retained earnings reserve records the accumulated losses.

ALPHA PROSPECTS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

2.8 Trade payables

Trade payables are recognised initially at fair value and are subsequently measured at amortised cost using the effective interest method. As the payment period of trade payables is short future, cash payments are not discounted as the effect is not material.

All borrowings are classified as current unless the Group has an unconditional right to defer payment of the borrowings until at least twelve months from the balance sheet date.

3. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of financial information in accordance with generally accepted accounting practice, in the case of the Company being IFRS as adopted by the European Union, requires the Directors to make estimates and judgements that affect the reported amount of assets, liabilities, income and expenditure and the disclosures made in the financial statements. Such estimates and judgements must be continually evaluated based on historical experience and other factors, including expectations of future events.

The significant judgements made by management in applying the Company's accounting policies as set out above, and the key sources of estimation, were:

- Impairment of available for sale financial asset: At each reporting date the changes in fair value are shown in the income statement. The bid price on reporting date for quoted assets is used to determine the fair value of the asset. Where fair value cannot be reliably determined for equity investment in an unquoted company, impairment is tested annually.

4. PROPERTY, PLANT AND EQUIPMENT

	£
Cost	
At 1 March 2020	319
Additions	-
<hr/>	
At 28 February 2021	319
<hr/>	
Depreciation	
At 1 March 2020	257
Charge for the year	62
<hr/>	
At 28 February 2021	319
<hr/>	
Net Book Value at 28 February 2021	-
<hr/>	
Cost	
At 1 March 2019	319
Additions	-
<hr/>	
At 29 February 2020	319
<hr/>	
Depreciation	
At 1 March 2019	151
Charge for the year	106
<hr/>	
At 29 February 2020	257
<hr/>	
Net Book Value at 29 February 2020	62
<hr/>	

ALPHA PROSPECTS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

5. AVAILABLE FOR SALE FINANCIAL ASSETS

	2021	2020
	£	£
Beginning of year	2,874,502	2,397,637
Additions	116,709	-
Disposals	-	-
(Increases) / decreases in fair value transferred to equity	34,203	(2,122)
End of period	3,025,414	2,874,502

Available for sale financial assets include the following:

	2021	2020
	£	£
Listed equity securities	169,205	18,319
Unlisted equity securities	2,856,209	2,856,183
	3,025,414	2,874,502

The fair values of unlisted securities for which a fair value can be reliably determined are calculated based on net assets per share of the related entity. Where the fair value of an unlisted security cannot be reliably determined, it is stated at cost less any provision for impairment.

6. TRADE AND OTHER RECEIVABLES

	2021	2020
	£	£
Trade receivables	-	-
Other receivables	4,320	4,518
Prepayments	-	-
	4,320	4,518

7. CONVERTIBLE LOAN

	2021	2020
	£	£
Beginning of the year	105,567	-
Additions	-	100,000
Convertible interest	6,443	5,567
Converted to shares	(112,010)	-
	-	105,567

The convertible loan was converted to ordinary shares at 1p each.

8. CASH AND CASH EQUIVALENTS

	2021	2020
	£	£
Cash and cash equivalents in statement of cash flows	6,174	740

ALPHA PROSPECTS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

9. SHARE CAPITAL

	2021	2020
Issued, allotted, called up and fully paid:		
Ordinary shares	388,217,677	385,575,852
	£	£
Ordinary shares of £0.005	1,941,088	1,927,879

During the year the Company issued 2,641,825 shares.

10. RETAINED EARNINGS

	2021	2020
	£	£
At 1 March	(4,909,921)	(4,882,537)
Total comprehensive loss for the year	(2,813)	(27,384)
Forfeited share options reversed through reserves	112,901	
	(4,799,833)	(4,909,921)

11. TRADE AND OTHER PAYABLES

	2021	2020
	£	£
Trade payables	7,489	3,663
Other payables	36,280	27,530
Accruals and deferred income	5,833	5,833
	49,602	37,026

Christopher Foster (a director) was creditor of the Company at period end. Trade creditors included a liability of £7,716 (2020: £5,603) and other payables includes an unsecured creditor of £29,180 (2020: £27,530), being total amount lent to the Company at zero interest rate by Christopher Foster.

12. LOSS PER SHARE

Basic loss per share is calculated by dividing the loss attributable to equity holders of the company by the weighted average number of ordinary shares in issue during the period.

	2021	2020
Loss attributable to equity holders of the company (£)	(37,016)	(25,262)
Weighted average number of ordinary shares in issue	386,381,513	376,894,354
Basic loss per share (pence per share)	(0.01)	(0.01)

Diluted loss per share is calculated by adjusting the weighted average number of ordinary shares in issue to assume the conversion of all dilutive potential ordinary shares. Due to the loss for the year diluted loss per share is the same as the basic loss per share.

13. CONTROL

In the opinion of the Directors there is no one controlling party of the Company.

ALPHA PROSPECTS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

14. RELATED PARTY TRANSACTIONS

The following transactions were carried out with related parties during the period:

Borrowings

At 28 February 2021 the Company owed a total of £36,896 (2020: £33,133) to Christopher Foster of which £29,180 (2020: £27,530) was an unsecured loan and £7,716 was (2020: £5,603) for expenses incurred on behalf of the Company.